

OFFICE OF THE TREASURER

COUNTY ADMINISTRATION BUILDING • P.O. BOX Y • GRAND RAPIDS, MICHIGAN 49501-4925

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KENNETH D. PARRISH
Treasurer

ANNUAL REPORT OF BALANCE IN LAND SALE PROCEEDS ACCOUNTS

In accordance with MCL 211.78m (8) (h), this written report is presented to the Board of Commissioners no later than June 30, the second calendar year after foreclosure.

Net Balance in Land Sale Proceeds Accounts*:

1999 tax year	\$ 428,289.55
2000 tax year	\$ 361,124.89
2001 tax year	\$ 518,366.87
2002 tax year	\$ 103,811.85
2003 tax year	\$ 124,490.42
2004 tax year	\$ 278,934.01
Subtotal	\$ 1,815,017.59

Contingent Liabilities:

Properties of Concern:	
41-17-09-451-013	\$ (100,000.00)
Spartan Chemical Superfund site, additional remediation may be necessary by county	
41-13-33-376-032 and	\$ (600,000.00)
41-13-33-400-009 Millennium Park	
41-05-23-176-006	\$ (300,000.00)
Sparta Foundry	
<u>Available for transfer to General Fund:</u>	<u>\$ 815,017.59</u>

* As of June 9, 2009

This report is prepared by Kenneth D. Parrish, Kent County Treasurer to be presented to the Kent County Board of Commissioners.

June 30, 2009